SUN VALLEY AIR SERVICE BOARD

FY 2025 PROPOSED BUDGET

	AUDITED FY 2021 ACTUAL	AUDITED FY 2022 ACTUAL	AUDITED FY 2023 ACTUAL	ADOPTED FY 2024 BUDGET	PROPOSED FY 2025 BUDGET
REVENUES					
CITY OF HAILEY % LOCAL OPTION TAX	134,238	157,157	132,248	**146,392**	**150,077**
CITY OF KETCHUM % LOCAL OPTION TAX	*3,307,358*	*3,104,900*	2,791,851	**1,316,595**	**1,175,171**
CITY OF SUN VALLEY % LOCAL OPTION TAX	847,745	1,082,612	944,819	**534,459**	**517,539**
INTEREST EARNINGS	568	5,694	87,246	**10,000**	**40,000**
FUND BALANCE APPLIED	-	-	-		
TOTAL REVENUE	4,289,909	4,350,364	3,956,164	**2,007,446**	**1,882,787**
EXPENDITURES					
CONTRACTS FOR SERVICES	**2,129,000**	**2,805,075**	**3,099,776**	**2,001,506**	**1,877,337**
VISIT SUN VALLEY					1,600,000
FLY SUN VALLEY ALLIANCE					137,337
MOUNTAIN RIDES					105,000
CHAMBER					35,000
ADMIN TOTAL				**5,940**	**5,450**
OFFICE SUPPLIES/POSTAGE	148	222		354	350
ADVERTISING/PUBLIC NOTICES/WEBSITE	240	315	-	600	600
AUDIT	1,100	1,300	1,300	1,500	1,500
ATTORNEY FEES	273	744	420	1,800	1,000
INSURANCE	1,342	-	1,686	1,686	2,000
TOTAL EXPENDITURES	2,132,103	2,807,656	3,103,182	**2,007,446**	**1,882,787**
ADDED ITEMS					
MOUNTAIN RIDES				*700,000*	
ANNUAL NET POSITION (Projected)	2,157,806	1,542,708	852,982	(700,000)	0
BEGINNING FUND BALANCE				3,841,570	3,141,570
ANNUAL NET POSITION CHANGE				(700,000)	0
UNRESTRICTED FUND BALANCE				3,141,570	3,141,570